



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25330	+45	+0.18
NIFTY	7714	+10	+0.14

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.88	-1.62
HDFCBANK	59.06	-0.57
ICICIBK	6.91	-0.09
INFY	18.51	-0.17
TATAMOTOR	28.08	Unch
WIPRO	12.31	-0.05

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	1095.44
FIIs Index Future	200.32
FIIs Index Options	-797.48
FIIs Stock Future	-1126.51
FIIs Stock Options	-159.81
DIIs Eq (Provisional)	-930.37

CURRENCY

RBI RATE	22-MAR-2016
RUPEE - \$	66.5411
EURO	74.8987
YEN 100	59.3700
GBP	95.7526

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17582	-41	-0.23
NASDAQ	4821	+12	+0.27
NIKKEI	17041	-6	-0.04
HANG SENG	20629	-37	-0.18
SGX NIFTY	7727	+3	+0.04

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	41.02	-0.43
NATURAL GAS	1.933	-0.004
GOLD	1243.9	-4.7
SILVER	15.820	-0.065
COPPER	2.2880	-0.0015

WORLD EVENTS

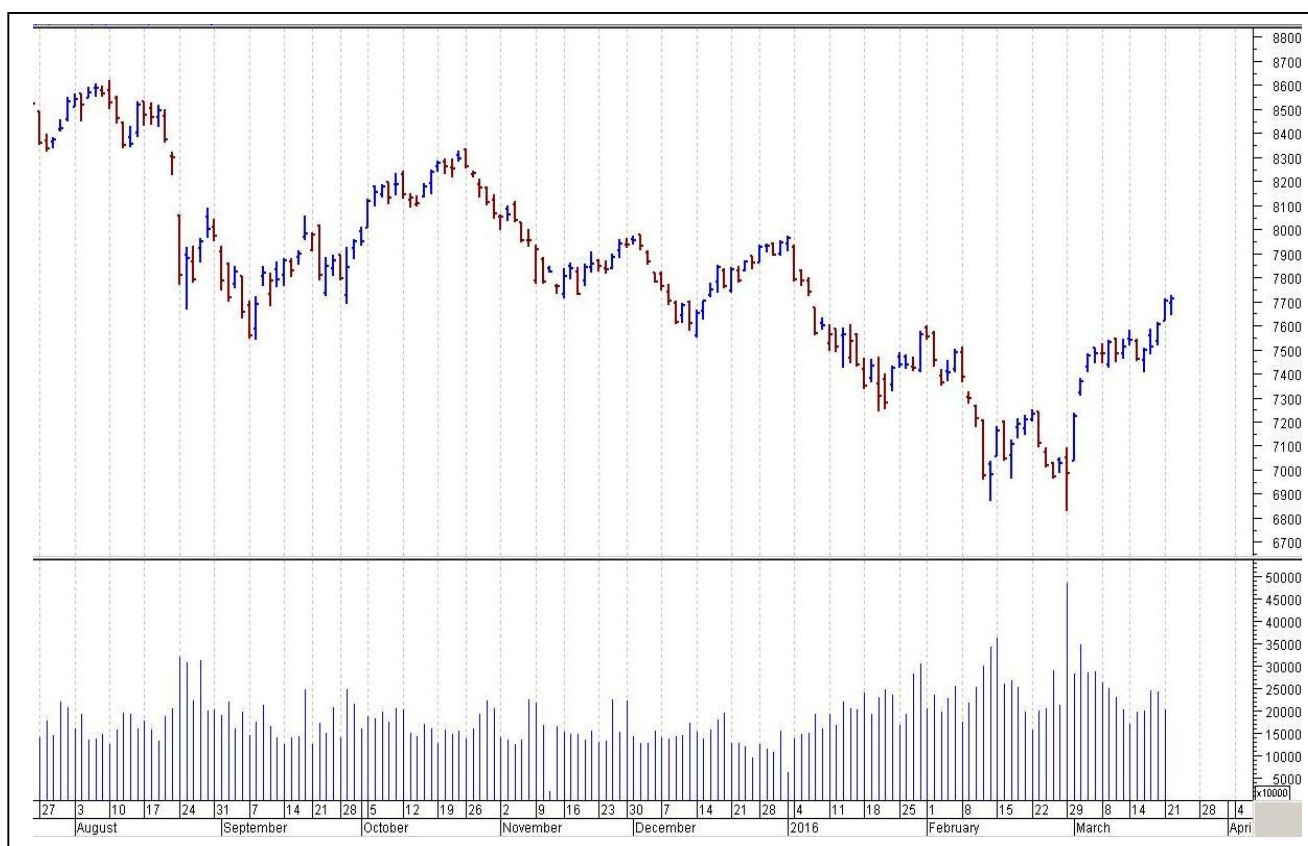
- US:FOMC Member Bullard Speaks
- Crude Oil Inventories
- UK:NIL

TOP STORY

- Edelweiss Financial To Acquire JPMorgan's Mutual Fund Biz In India. JPMorgan AMC's MF Biz AUM Is Worth `7,081 Cr
- Honeywell: To Partner With Navin Fluorine To Produce Automobile Refrigerant
- Cadila Health Says Have A Separate Manufacturing Facility For Vaccines Have Already Responded To WHO & Have Been Implementing Remedial Measures
- Kalpataru Power Transmission Bags New Orders Worth `1,320 Cr
- Texmaco Infra: Zuari Global Acquires 4.71% Shares In Co Via Inter-Se-Transfer
- GVK - Aera recommends 7% hike in Mumbai airport charges vs the 105% demanded by Mumbai International Airport (MIAL): Mint
- Strike ends at Tata Motors' Sanand plant: BS
- JSPL starts 1.4 MMTPA rebar mill in Oman: BS



NIFTY CHART



MARKET COMMENTARY

Buying activity which took place during last leg of trade mainly drove the markets higher and key domestic benchmarks managed to keep their head above water on Tuesday. Markets traded choppy for most part of the day's trade, as traders remained concerned with slow growth of the manufacturing activity, as the yearly SBI Composite Index for March has declined below 50 and is at 49.5, compared with last month index of 51.3. Depreciation in Indian rupee too dampened sentiments. For today's trade Nifty likely to trade in the range between 7735 – 7765 in the upper side and 7685 – 7645 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7714	7685	7665	7645	7615	7735	7765	7785	7835
USDINR	66.73	66.65	66.5	66.45	66.3	66.85	66.9	66.95	67.05



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CLLIMITED	MANDAR VIJAY KHAVILKAR	B	36,350	300.72
LOOKS	HITESH KUMAR JAIN	B	147,000	14
VIMALOIL	INNOVATE DERIVATIVES PRIVATE LIMITED	S	142,750	52.05

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MCLEODRUSS	WOODSIDE PARKS LIMITED	BUY	596000	178.14
MCLEODRUSS	WOODSIDE PARKS LTD	BUY	990291	178.19
MCLEODRUSS	STICHTING DEPOSITORY APG EMERGING MARKETS EQUITY POOL	SELL	930252	179.21

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL, JISLJALEQS

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Bharat Wire Ropes Ltd	Equity	Mar 18, 2016	Mar 22, 2016	Active
Infibeam Incorporation Ltd	Equity	Mar 21, 2016	Mar 23, 2016	Active



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1366	1354	1342	1364	1376	1386
ADANI PORTS	240	236	233	240	243	247
AMBUJACEM	230	226	221	229	233	236
ASIANPAINT	853	846	839	853	860	867
AXISBANK	441	435	428	441	448	454
BAJAJ-AUTO	2311	2298	2285	2310	2323	2336
BANKBARODA	147	145	143	146	148	149
BHARTIARTL	351	345	339	351	357	363
BHEL	117	114	111	115	119	120
BOSCHLTD	20173	19531	18889	19970	20612	21052
BPCL	871	858	846	873	885	900
CAIRN	158	157	156	158	159	161
CIPLA	535	531	527	535	539	543
COALINDIA	294	292	290	296	298	302
DRREDDY	3058	3002	2946	3101	3157	3256
GAIL	361	358	355	363	366	370
GRASIM	3749	3730	3712	3753	3772	3795
HCLTECH	828	820	811	825	834	839
HDFC	1168	1145	1121	1159	1183	1197
HDFCBANK	1054	1044	1034	1050	1060	1066
HEROMOTOCO	2862	2786	2711	2828	2903	2945
HINDALCO	87	85	83	87	88	90
HINDUNILVR	870	861	853	871	880	889
ICICIBANK	234	231	229	233	235	237
IDEA	102	101	101	102	103	104
INDUSINDBK	928	921	915	929	936	944
INFY	1190	1177	1163	1185	1199	1207
ITC	323	320	317	325	329	334
KOTAKBANK	666	658	649	664	672	679
LT	1237	1225	1212	1235	1248	1258
LUPIN	1549	1535	1521	1550	1564	1579
M&M	1253	1228	1203	1247	1272	1291
MARUTI	3700	3656	3612	3696	3740	3780
NTPC	128	127	126	128	129	130
ONGC	216	214	213	217	219	221
PNB	86	85	84	86	87	88
POWERGRID	138	137	137	138	139	140
RELIANCE	1048	1038	1029	1045	1055	1062
SBIN	198	195	193	197	199	201
SUNPHARMA	845	835	826	841	850	856
TATAMOTORS	377	371	365	376	382	387
TATAPOWER	62	60	58	61	63	64
TATASTEEL	310	304	297	308	314	318
TCS	2473	2445	2416	2465	2493	2513
TECHM	484	479	473	486	491	498
ULTRACEMCO	3210	3184	3158	3212	3238	3265
VEDL	96	94	92	96	98	99
WIPRO	553	550	548	554	556	559
YESBANK	832	824	816	831	839	846
ZEEL	390	386	382	391	395	400



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/31993:- Face Value Split - Vivimed Labs Limited from Rs. 10 to Rs. 2 w.e.f. April 6, 2016

NSE Download Ref.No.:NSE/CML/31951:- Suspension of trading in Equity Shares of the Companies wef March 29, 2016 for non-Compliance of certain clauses of the Listing Agreement: Shri Lakshmi Cotsyn Limited, The Sirpur Paper Mills Limited

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
NATIONALUM	23-Mar-16	Dividend	1.25
INSECTICID	23-Mar-16	Dividend	2
NUCLEUS	23-Mar-16	Dividend	5
DLF	28-Mar-16	Dividend	2
DHANUKA	28-Mar-16	Dividend	4
CYIENT	28-Mar-16	Dividend	4
VMART	28-Mar-16	Dividend	1.15
TWL	28-Mar-16	Dividend	0.8
SASKEN	28-Mar-16	Dividend	29
SHILPAMED	28-Mar-16	Dividend	0.6
NESCO	28-Mar-16	Dividend	8.5
MANPASAND	28-Mar-16	Dividend	1
GEOJITBNPP	28-Mar-16	Dividend	1
GALLISPAT	28-Mar-16	Dividend	1
RAJESHEXPO	29-Mar-16	Dividend	0.9
KOTHARIPET	29-Mar-16	Dividend	1
POWERMECH	29-Mar-16	Dividend	1
ORICONENT	29-Mar-16	Dividend	0.5
NMDC	30-Mar-16	Dividend	1.5
HDFC	30-Mar-16	Dividend	3
DATAMATICS	30-Mar-16	Dividend	0.5
PRESTIGE	30-Mar-16	Dividend	1.2

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1218/\$1179 & Resistance = \$1276/\$1299.
- Crude oil range->\$35 to \$45.
- Stocks Pare Losses After Brussels Attack as Gold, Bonds Advance: - U.S. stocks were little changed, as investors dived into safer assets like Treasuries, gold and defensive shares after deadly terrorist attacks in Brussels killed at least 31 people.
- European Stocks Drop after Brussels Explosions; Gold, Yen Rise: - European stocks fell the most in a week, while German government bonds rose with gold and the yen after explosions rocked Brussels airport.
- U.S. natural gas futures sink to 1-week low: - natural gas futures were lower in North American trade on Tuesday, hitting a one-week low as updated weather forecasting models pointed to spring-like temperatures across most parts of the U.S. in the weeks ahead. Natural gas prices have closely tracked weather forecasts in recent weeks, as traders try to gauge the impact of shifting outlooks on late-winter heating demand.
- Libya joins Iran in snubbing oil freeze: source: - Libya does not plan to attend an April 17 meeting of oil producers about freezing supply to support prices, a Libyan OPEC delegate said on Tuesday, joining fellow OPEC member Iran in snubbing the initiative.
- Gold rallies after multiple explosions hit Brussels: - Gold futures rallied in North American trade on Tuesday, as a [series of explosions in Brussels](#) sparked a wave of risk aversion, boosting appetite for safe-haven assets. Risk sentiment took a hit after explosions tore through the departure hall of Brussels airport on Tuesday morning killing at least 26 people and injuring 35 others and a second blast struck a metro station in the capital shortly afterwards.

TRENDS & OUTLOOK – DATE: 23- Mar- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28569	28800	29140	29365	29610
SILVER (May)	35700	36952	38000	39200	40300

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	327	333	338	343	348
ZINC (Mar)	118.20	120.75	123.55	126.30	129.40
LEAD (Mar)	115.20	117.30	120.60	123.45	127.20
NICKEL (Mar)	552	565	581	597	615

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	2570	2655	2760	2845	2929
NATURAL GAS (Mar)	111	117	123	129	135

DATE TALKS : TODAY'S ECONOMIC DATA :

German Buba President Weidmann Speaks, FOMC Member Bullard Speaks, SNB Quarterly Bulletin, Belgian NBB Business Climate, New Home Sales, Crude Oil Inventories.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

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